



SABOO SODIUM CHLORO LIMITED

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CIN : L24117RJ1993PLC007830



Date: 13.02.2018

Ref: SSCL/JPR/2018/03

To,
The Manager,
Department of corporate services
Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Outcome of Board Meeting

Ref: Scrip code 530461

With reference to above, we hereby submit the outcome of Board Meeting of Saboo Sodium Chloro Limited held on 13th, February, 2018 at 03:00 p.m. at its registered office to transact the following businesses:-

1. Approval of Un-audited Quarterly financial results of the company for the third Quarter year ended 31.12.2017.
2. Considered and take on record the Limited Review Report given by the Statutory Auditors the company for the Quarter year ended 31.12.2017.

This meeting was concluded at 04:30 PM.

Kindly take the same on record.

Thanking You
Yours Faithfully
For Saboo Sodium Chloro Limited.


Anjali Kumawat
(Company Secretary)

Saboo Sodium Chloro Limited

Unaudited Financial Results for Quarter ended 31.12.2017

		Quarter ended			Nine months Ended		Year Ended
		01-10-2017	01-10-2016	01-07-2017	01-04-2017	01-04-2016	01-04-2016
A	Date of start of reporting period	01-10-2017	01-10-2016	01-07-2017	01-04-2017	01-04-2016	01-04-2016
B	Date of end of reporting period	31-12-2017	31-12-2016	30-09-2017	31-12-2017	31-12-2016	31-03-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue From Operations						
	Revenue from operations	512.770	627.180	574.000	1729.470	1672.020	2299.540
	Other income	2.600	27.200	1.800	5.980	69.410	1.590
	Total Revenue	515.370	654.380	575.800	1735.450	1741.430	2301.130
2	Expenses						
(a)	Cost of materials consumed	135.830	130.160	251.629	851.124	535.080	1047.707
(b)	Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.650	127.460	65.350	51.050	141.620	-254.096
(d)	Employee benefit expense	63.430	35.170	48.990	164.925	97.250	171.890
(e)	Finance costs	72.890	73.470	65.840	203.810	222.640	292.217
(f)	Depreciation and amortisation expense	41.230	62.510	41.185	118.565	191.560	180.755
(g)	Total other expenses	103.510	206.050	80.752	291.460	508.611	817.320
	Total expenses	500.540	634.820	553.746	1680.934	1696.761	2255.793
3	Profit before exceptional and extraordinary items and tax	14.830	19.560	22.054	54.516	44.669	45.337
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit before extraordinary items and tax	14.830	19.560	22.054	54.516	44.669	45.337
6	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit before tax	14.830	19.560	22.054	54.516	44.669	45.337
8	Tax Expense	0.000	0.000	0.000	0.000	0.000	0.000
	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Net Profit Loss for the period from continuing operations	14.830	19.560	22.054	54.516	44.669	45.337
10	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
11	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
12	Profit (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
13	Net profit (Loss) for the period	14.830	19.560	22.054	54.516	44.669	45.337
14	Other Comprehensive Income, net of tax	0.000	0.000	0.000	0.000	0.000	0.000
15	Total comprehensive income for the period	14.830	19.560	22.054	54.516	44.669	45.337
16	Details of equity share capital						
	Paid-up equity share capital	2418.250	1918.250	2418.250	2418.250	1918.250	1918.250
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
17	Earnings per equity share						
	Basic	0.061	0.102	0.091	0.225	0.233	0.236
	Diluted	0.061	0.102	0.091	0.225	0.233	0.236



FOR SABOO SODIUM CHLORO LIMITED

Girdhar Saboo
GIRDHAR SABOO
 MANAGING DIRECTOR



Notes:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2018.

2. The Company has adopted Companies Indian Accounting Standards (IND-AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these unaudited financial statements have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 Interim Financial Reporting as prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.

3. This statement includes results for the previous year ended March 31, 2017 which are not IND-AS compliant, as the same are not mandatory as per Clause 2.6.1 of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

4. The company is primarily engaged in the business of Salt Manufacturing which constitutes a single reportable segment. Accordingly, company is a single reportable segment in accordance with IND-AS 108 'Operating Segment'.

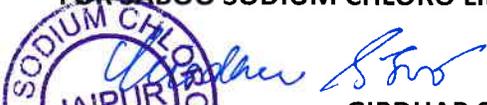
5. The IND-AS compliant corresponding figures for the previous year including reconciliation of Net profit or loss reported for the quarter ended December 31, 2016 have not been subjected to review/audit. However, the company's Management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

6. The Adoption of IND-AS have necessitated changes in the accounting, recognition and measurement criteria of various items of income and expenditure. The reconciliation of the financial results as reported under various GAAP with those restated as per IND-AS for the quarter ended December, 2016 is as under:

Description	(Amount in Lakhs)
	For the quarter ended 31.12.2016
A) Net profit as per previous GAAP (Indian GAAP)	10.561
1. Investment in equity shares at fair value through P&L A/c	(96.22)
2. Tax impact of above adjustment	19.24
Net profit as per IND-AS	(57.42)
Other Comprehensive Income	-
Total Comprehensive Income	(57.42)

7. Previous quarter results have been regrouped/rearranged wherever considered necessary.

FOR SABOO SODIUM CHLORO LIMITED



GIRDHAR SABOO
MANAGING DIRECTOR



CHOUDHARY GUPTA & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report on Quarterly Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors of M/s Saboo Sodium Chloro Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Saboo Sodium Chloro Limited for the period ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Company has adopted Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 for the Financial Year Commencing from 01st April, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with IND AS. Our responsibility is to issue a report on the statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Choudhary Gupta & Co.
Chartered Accountant
(Firm Registration No. 003165C)


Ram Babu Gupta
(Membership No. 072138)



Date: 13.02.2018

Place: Jaipur